

# CITY BUDGET



Pleasanton's General Fund supports both City services and infrastructure maintenance. As the community has grown over the years, services and programs have expanded to meet the increased service demand. However, revenues have not kept up with the cost of providing these programs and services. Pleasanton now faces a projected long term deficit in the General Fund, averaging \$13 million per year for 8 years starting in fiscal year 2025/2026.

## 10 Facts About the City's Finances

- 01** The City has been making budget cuts over the past 2 years that haven't been noticeable to the public, like reducing spending, postponing projects, and not filling vacant positions
- 02** The City is implementing ways to increase revenue including increased development impact fees, user fees, and credit card fees but these will not cover the deficit
- 03** Without additional revenue, the City will have to make more cuts that will impact community-facing programs and services
- 04** Declining retail activity and hotel stays have led to stagnant sales tax revenue and decreased hotel tax revenue
- 05** Increased personnel costs, inflation and rising contract service, supply and material, utility, and insurance costs have also contributed to the City's financial challenges
- 06** Pleasanton's infrastructure needs have also outpaced funding, with a projected \$900 million gap over the next 10 years to maintain streets, parks, and public facilities
- 07** The City established a Pension 115 Trust Fund in 2018. It currently holds \$51.1 million. Pleasanton's unfunded pension liability is over \$200 million
- 08** The City reduced pension benefits to all new hires more than 10 years ago
- 09** Pleasanton receives just one cent of the 10.25 cents per dollar paid in sales tax. The rest goes to the state, county, and other districts
- 10** Pleasanton receives 24% of the overall property tax paid by homeowners. The rest goes to the schools, county, and special districts



For more information about Pleasanton's budget and Measure PP visit:  
[PleasantonListens@cityofpleasantonca.gov](mailto:PleasantonListens@cityofpleasantonca.gov)



# MEASURE PP

Pleasanton Essential Services Protection Measure



## 8 Facts About Measure PP

- 01** After a year of community listening, the Pleasanton City Council voted to place Measure PP on the November ballot
- 02** Measure PP is projected to provide \$10 million annually in needed funds to help minimize cuts to City services
- 03** Measure PP could fund programs like public safety, road maintenance, quality parks and open spaces, economic vitality, library, youth, and senior programming
- 04** All the revenue generated from Measure PP would stay in Pleasanton, be locally controlled, and can't be taken by the State
- 05** Independent financial audits, regular public reporting, and oversight would also be required
- 06** Measure PP would sunset after 10 years, which means it could not be extended without a new vote by Pleasanton voters
- 07** Items like groceries, prescription medications, and most medical devices are not subject to sales tax and will not be affected by Measure PP
- 08** A 1/2 cent sales tax increase, like the one proposed in Measure PP, would add 50 cents to a \$100 taxable purchase

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